

MOSS CREEK OF HILLSBOROUGH HOMEOWNERS ASSOCIATION, INC.

For the Period January 1, 2021 - December 31, 2021

INCOME	DESCRIPTION	2020 Budget	2021 Budget
Assessment Income			
4000-00	Operating Assessments	\$ 66,300.00	66,000.00
4005-00	Reserve Assessment	15,300.00	15,600.00
4010-00	Developer Contribution		
4050-00	Special Assessments	-	-
4090-00	Bad Debt Expense/Recovery		
Total Assessment Income		81,600.00	81,600.00
Total Interest Income		-	-
Income Accounts Total		\$ 81,600.00	81,600.00
50-52			
EXPENSES			
Office & Administrative			
5010-00	Annual Corp Filing	\$ -	62.00
5052-00	Administrative	1,500.00	1,650.00
Total Office & Administrative		1,500.00	1,712.00
53-54			
Committee			
5360-00	Community Web Site	600.00	600.00
Total Committee		600.00	600.00
55-59			
Insurance			
5510-00	Insurance	5,151.00	5,446.00
Total Insurance		5,151.00	5,446.00
60-62			
Lake/Pond			
6300-00	Lake/Pond Contract	2,400.00	2,520.00
Total Lake/Pond		2,400.00	2,520.00
64			
Gate			
6400-00	Gate Contract	2,000.00	-
6430-00	Gate Repair/Maintenance	-	2,000.00
Total Gate		2,000.00	2,000.00
66			
Utilities			
6600-00	Telephone	865.00	-
6620-00	Electric	420.00	420.00
6621-00	Electric - Street Lights	11,600.00	11,500.00
6630-00	Water	2,400.00	2,000.00
6635-00	Cable	-	850.00
Total Utilities		15,285.00	14,770.00
67			
Professional			
6700-00	CPA & Tax Preparation	600.00	600.00
6710-00	Legal	2,500.00	2,000.00
6720-00	Management Contract	10,008.00	10,008.00
Total Professional		13,108.00	12,608.00
68-70			
Grounds Repairs & Maintenance			
7000-00	Landscaping Contract	13,980.00	15,000.00
7010-00	Landscaping - Replacement	2,500.00	2,500.00
7020-00	Irrigation Repairs	240.00	240.00
Total Grounds Repairs & Maintenance		16,720.00	17,740.00
71-80			
Repairs & Maintenance			
7100-00	Surveillance Equipment Contract	-	2,175.00
8020-00	General Repairs & Maintenance	3,000.00	3,000.00
Total Repairs & Maintenance		3,000.00	5,175.00
81-85			
Miscellaneous Expense			
8100-00	Contingency	6,536.00	3,429.00
Total Miscellaneous Expense		6,536.00	3,429.00
Total Operating Expenses		\$ 66,300.00	66,000.00
Reserves			
8600-00	Bank Charges	\$ -	-
8610-00	Pooled Reserve	15,300.00	15,600.00
Total Reserve		\$15,300.00	15,600.00
Total Operating & Reserve Expenses		\$ 81,600.00	81,600.00
	Difference	-	-
Assessments			
Assessment Periods (frequency)			
Number of Lots			
68	Monthly Assessment/Per Home	100.00	100.00
	Quarterly Assessment/Per Home	300.00	300.00
	Annual Assessment/Per Home	1,200.00	1,200.00

APPROVED BY THE BOARD ON 11-19-2020

SIGNED:

Printed Name:

Lisa DiVasta
 Title: President